

# Cash Flow Statement

2001/02 £000		2002/03		
		£000	£000	£000
	<b>Revenue Activities</b>			
358,203	Cash outflows:			
244,196	Cash paid to and on behalf of employees	384,116		
	Other operating costs	243,210		
602,399			627,326	
	Cash inflows:			
(146,828)	Precepts on district councils	(161,446)		
(147,894)	Non-domestic rate income	(162,341)		
(141,285)	Revenue support grant	(119,944)		
(88,254)	Other government grants	(102,025)		
(91,814)	Cash received for goods and services	(112,641)		
(584)	Other revenue cash income	(2,966)		
(616,659)			(661,363)	
<b>(14,260)</b>	<b>Revenue activities cash flow</b>			<b>(34,037)</b>
	<b>Servicing of Finance</b>			
	Cash outflows:			
16,982	Interest paid	16,781		
0	Premium paid	0		
502	Lease rentals	566		
17,484			17,347	
(8,911)	Cash inflows:			
	Interest received		(7,551)	
<b>8,573</b>				<b>9,796</b>
	<b>Capital Activities</b>			
	Cash outflows:			
40,562	Purchase of fixed assets	39,216		
542	Other capital cash payments	(17)		
41,104			39,199	
	Cash inflows:			
(2,760)	Sale of fixed assets	(3,347)		
(11,741)	Capital grants received	(9,707)		
(648)	Other capital contributions	(8,612)		
(15,149)			(21,666)	
<b>25,955</b>				<b>17,533</b>
<b>20,268</b>	<b>Net cash outflow before Financing</b>			<b>(6,708)</b>
	<b>Management of Liquid Resources</b>			
<b>(5,643)</b>	Net increase/(decrease) in short term investments			<b>24,917</b>
	<b>Financing</b>			
	Cash outflows:			
0	Repayments of amounts borrowed		0	
	Cash inflows:			
(11,200)	New loans raised		(12,000)	
<b>(11,200)</b>				<b>(12,000)</b>
<b>3,425</b>	<b>(Increase) / Decrease in Cash</b>			<b>6,209</b>

# Notes to the Cash Flow Statement

## 1. Movement in cash

	Balance 31 March 2002 £000	Balance 31 March 2003 £000	Movement In the Year £000
Cash overdrawn	(11,239)	(18,057)	(6,818)
Cash with accounting officers and schools	1,434	2,043	609
<b>Net increase/ (decrease) in cash</b>	<b>(9,805)</b>	<b>(16,014)</b>	<b>(6,209)</b>

## 2. Reconciliation of deficit in consolidated revenue account to revenue activities cash flow

	£000	£000
Deficit for the year		4,477
Non cash transactions -		
Movement on provisions	(755)	
Movement on reserves	(190)	
Movement on Deferred Premium	363	
Internal capital financing and other non-cash items (including revenue funding of capital and MRP)	20,691	20,109
Items on an accruals basis -		
Change in creditors	5,513	
Change in debtors	4,025	
Change in long term debtors	10,451	
Change in other current assets	(655)	
Change in other current liabilities	83	
Change in stocks and work in progress	(170)	
		19,247
Items classified elsewhere in the cash flow servicing of finance		(9,796)
<b>Net cash in flow from revenue activities</b>		<b>34,037</b>

## 3. Liquid Resources

The amounts included in liquid resources are short term investments only.